

Wall Township Public Schools Analysis of 2014 Health Benefits Program

District's Self-Insured Medical and Rx Plan compared with NJSEHBP

	AIG	Horizon	Medical	Rx	Capitation	Misc.	A4 Tax	Med. + Rx + Cap. + Misc + A4	Total Cost	If enrolled in SEHBP
January	\$ 39,300.48	\$ 24,881.22	\$ 431,545.84	\$ 99,295.83	\$ 25,357.64	\$ 6,396.00	\$ 11,879.49	\$ 574,474.80	\$ 638,656.50	\$ 735,641.28
February	\$ 37,755.00	\$ 25,019.47	\$ 403,894.10	\$ 107,394.08	\$ 25,292.05	\$ (1,020.83)	\$ 11,158.84	\$ 546,718.24	\$ 609,492.71	\$ 739,471.88
March	\$ 38,246.13	\$ 24,724.15	\$ 403,652.36	\$ 138,716.84	\$ 25,999.23	\$ 4,816.34	\$ 11,170.94	\$ 584,355.71	\$ 647,325.99	\$ 737,567.57
April	\$ 38,070.03	\$ 24,778.38	\$ 384,559.60	\$ 103,834.06	\$ 25,636.29	\$ (804.78)	\$ 10,665.09	\$ 523,890.26	\$ 586,738.67	\$ 737,730.85
May	\$ 38,035.11	\$ 24,787.50	\$ 829,830.42	\$ 110,089.01	\$ 26,323.01	\$ 1,825.27	\$ 22,259.99	\$ 990,327.70	\$ 1,053,150.31	\$ 739,966.10
June	\$ 37,825.59	\$ 24,722.57	\$ 408,295.09	\$ 165,378.75	\$ 26,173.23	\$ 1,140.49	\$ 11,296.18	\$ 612,283.74	\$ 674,831.90	\$ 740,255.92
subtotal:	\$ 229,232.34	\$ 148,913.29	\$ 2,861,777.41	\$ 724,708.57	\$ 154,781.45	\$ 12,352.49	\$ 78,430.53	\$ 3,832,050.45	\$ 4,210,196.08	\$ 4,430,633.60
July	\$ 37,337.46	\$ 23,445.25	\$ 501,376.34	\$ 98,077.94	\$ 26,442.48	\$ 3,633.44	\$ 13,723.29	\$ 643,253.49	\$ 704,036.20	\$ 723,381.05
August	\$ 37,337.46	\$ 22,791.99	\$ 551,245.99	\$ 90,534.37	\$ 25,832.58	\$ 1,290.00	\$ 15,004.04	\$ 683,906.98	\$ 744,036.43	\$ 723,737.70
Sept.	\$ 38,879.19	\$ 24,666.06	\$ 419,276.78	\$ 122,549.56	\$ 24,646.77	\$ 9,703.87	\$ 11,542.01	\$ 587,718.99	\$ 651,264.24	\$ 751,285.18
October	\$ 40,143.81	\$ 23,835.97	\$ 459,255.57	\$ 113,662.42	\$ 25,614.88	\$ 8,174.77	\$ 12,606.63	\$ 619,314.27	\$ 683,294.05	\$ 758,038.68
Nov.	\$ 38,771.43	\$ 24,697.89	\$ 374,598.94	\$ 113,053.41	\$ 26,303.10	\$ (59.70)	\$ 10,423.45	\$ 524,319.20	\$ 587,788.52	\$ 753,631.31
Dec.	\$ 40,950.53	\$ 24,734.50	\$ 405,535.80	\$ 137,384.97	\$ 26,149.09	\$ (6,907.91)	\$ 11,227.81	\$ 573,389.76	\$ 639,074.79	\$ 753,631.28
subtotal:	\$ 233,419.88	\$ 144,171.66	\$ 2,711,289.42	\$ 675,262.67	\$ 154,988.90	\$ 15,834.47	\$ 74,527.23	\$ 3,631,902.69	\$ 4,009,494.23	\$ 4,463,705.20
Affordable Care Act Fee						\$ 75,106.22		\$ 75,106.22	\$ 75,106.22	\$ -
Annual:	\$ 462,652.22	\$ 293,084.95	\$ 5,573,066.83	\$ 1,399,971.24	\$ 309,770.35	\$ 103,293.18	\$ 152,957.76	\$ 7,539,059.36	\$ 8,294,796.53	\$ 8,894,338.80
								AIG Refunds: \$ (178,741.43)		N/A
									\$ 8,116,055.10	\$ 8,894,338.80
										\$ 8,116,055.10
										Savings Realized by being Self-Insured vs. NJSEHBP: \$ 778,283.70

Medical	\$ 5,573,066.83
Rx	\$ 1,399,971.24
Capitation	\$ 309,770.35
Misc.	\$ 103,293.18
Total Claims	\$ 7,386,101.60