

Wall Township Public Schools Analysis of 2013 Health Benefits Program

District's Self-Insured Medical and Rx Plan compared with NJSEHBP

	SunLife	Horizon	Medical	Rx	Capitation	Misc.	A4 Tax	Med. + Rx + Cap. + Misc + A4	Total Cost	If enrolled in SEHBP
January	\$ 55,031.52	\$ 25,092.26	\$ 369,791.44	\$ 99,125.73	\$ 24,843.98	\$ 640.00	\$ 10,119.70	\$ 504,520.85	\$ 584,644.63	\$ 700,888.95
February	\$ 56,763.10	\$ 24,771.25	\$ 333,346.37	\$ 122,207.74	\$ 24,839.62	\$ 642.00	\$ 9,452.54	\$ 490,488.27	\$ 572,022.62	\$ 698,516.34
March	\$ 56,641.65	\$ 24,983.97	\$ 410,213.07	\$ 109,671.55	\$ 24,681.25	\$ (2,674.05)	\$ 11,308.37	\$ 553,200.19	\$ 634,825.81	\$ 698,880.14
April	\$ 56,551.32	\$ 24,815.51	\$ 365,587.19	\$ 117,667.92	\$ 24,709.18	\$ 660.00	\$ 10,147.71	\$ 518,772.00	\$ 600,138.83	\$ 698,089.27
May	\$ 56,763.68	\$ 24,902.87	\$ 355,540.13	\$ 140,089.01	\$ 24,652.60	\$ 665.00	\$ 9,863.39	\$ 530,810.13	\$ 612,476.68	\$ 700,556.73
June	\$ 56,822.21	\$ 24,875.26	\$ 357,210.19	\$ 131,358.85	\$ 25,055.99	\$ 8,687.80	\$ 9,938.09	\$ 532,250.92	\$ 613,948.39	\$ 702,233.28
subtotal:	\$ 338,573.48	\$ 149,441.12	\$ 2,191,688.39	\$ 720,120.80	\$ 148,782.62	\$ 8,620.75	\$ 60,829.80	\$ 3,130,042.36	\$ 3,618,056.96	\$ 4,199,164.71
July	\$ 55,785.51	\$ 24,510.31	\$ 578,672.02	\$ 158,503.76	\$ 25,692.88	\$ 4,372.23	\$ 15,713.49	\$ 782,954.38	\$ 863,250.20	\$ 693,660.30
August	\$ 55,519.64	\$ 24,209.39	\$ 573,145.21	\$ 103,711.12	\$ 25,373.53	\$ 858.00	\$ 15,561.49	\$ 718,649.35	\$ 798,378.38	\$ 688,804.49
Sept.	\$ 56,482.90	\$ 25,260.38	\$ 692,911.18	\$ 116,136.36	\$ 23,306.84	\$ (406.82)	\$ 18,621.67	\$ 850,569.23	\$ 932,312.51	\$ 707,375.17
October	\$ 55,680.32	\$ 24,462.47	\$ 382,383.90	\$ 126,645.58	\$ 24,402.78	\$ 8,065.50	\$ 10,576.45	\$ 552,074.21	\$ 632,217.00	\$ 692,617.11
Nov.	\$ 55,504.73	\$ 24,594.13	\$ 490,220.31	\$ 113,008.24	\$ 23,786.04	\$ (500.69)	\$ 13,364.17	\$ 639,878.07	\$ 719,976.93	\$ 690,182.80
Dec.	\$ 55,504.37	\$ 24,490.97	\$ 319,864.33	\$ 135,987.77	\$ 23,801.14	\$ 840.00	\$ 8,935.30	\$ 489,428.54	\$ 569,423.88	\$ 686,576.51
subtotal:	\$ 334,477.47	\$ 147,527.65	\$ 3,037,196.95	\$ 753,992.83	\$ 146,363.21	\$ 13,228.22	\$ 82,772.57	\$ 4,033,553.78	\$ 4,515,558.90	\$ 4,159,216.38
Annual:	\$ 673,050.95	\$ 296,968.77	\$ 5,228,885.34	\$ 1,474,113.63	\$ 295,145.83	\$ 21,848.97	\$ 143,602.37	\$ 7,163,596.14	\$ 8,133,615.86	\$ 8,358,381.09
								Sunlife Refunds: \$ (814,782.56)		N/A
									\$ 7,318,833.30	\$ 8,358,381.09
										\$ 7,318,833.30
										Savings Realized by being Self-Insured vs. NJSEHBP: \$ 1,039,547.79

Medical	\$ 5,228,885.34
Rx	\$ 1,474,113.63
Capitation	\$ 295,145.83
Misc.	\$ 21,848.97
Total Claims	\$ 7,019,993.77