

Wall Township Public Schools Analysis of 2012 Health Benefits Program

District's Self-Insured Medical and Rx Plan compared with NJSEHBP

	Symetra	Horizon	Medical	Rx	Capitation	Misc.	A4 Tax	Med. + Rx + Cap. + Misc + A4	Total Cost	If enrolled in SEHBP
January	\$ 64,038.45	\$ 25,389.20	\$ 313,887.80	\$ 121,138.59	\$ 19,922.33	\$ 576.00	\$ 8,345.25	\$ 463,869.97	\$ 553,297.62	\$ 600,908.35
February	\$ 63,780.75	\$ 25,276.72	\$ 242,413.93	\$ 124,868.60	\$ 17,420.54	\$ (328.98)	\$ 6,495.86	\$ 390,869.95	\$ 479,927.42	\$ 599,477.61
March	\$ 63,780.75	\$ 25,181.79	\$ 381,008.65	\$ 114,815.41	\$ 18,658.45	\$ -	\$ 9,991.68	\$ 524,474.19	\$ 613,436.73	\$ 600,537.18
April	\$ 63,909.60	\$ 25,386.80	\$ 414,101.66	\$ 106,862.20	\$ 18,829.74	\$ 459.78	\$ 10,823.29	\$ 551,076.67	\$ 640,373.07	\$ 600,165.18
May	\$ 63,780.75	\$ 25,407.00	\$ 340,660.99	\$ 108,814.04	\$ 18,878.58	\$ 566.12	\$ 8,988.49	\$ 477,908.22	\$ 567,095.97	\$ 600,165.18
June	\$ 63,780.75	\$ 25,204.00	\$ 310,419.92	\$ 99,097.31	\$ 18,445.24	\$ 560.00	\$ 8,221.63	\$ 436,744.10	\$ 525,728.85	\$ 599,821.81
subtotal:	\$ 383,071.05	\$ 151,845.51	\$ 2,002,492.95	\$ 675,596.15	\$ 112,154.88	\$ 1,832.92	\$ 52,866.20	\$ 2,844,943.10	\$ 3,379,859.66	\$ 3,601,075.31
July	\$ 61,848.00	\$ 23,393.00	\$ 322,158.14	\$ 97,864.57	\$ 18,435.58	\$ (1,630.25)	\$ 8,514.84	\$ 445,342.88	\$ 530,583.88	\$ 589,119.90
August	\$ 61,848.00	\$ 23,394.62	\$ 425,397.84	\$ 120,724.82	\$ 18,911.76	\$ (490.20)	\$ 11,107.74	\$ 575,651.96	\$ 660,894.58	\$ 589,119.90
September	\$ 66,744.30	\$ 25,239.63	\$ 309,652.58	\$ 102,367.86	\$ 19,260.08	\$ (7,535.07)	\$ 8,222.82	\$ 431,968.27	\$ 523,952.20	\$ 626,619.60
October	\$ 63,780.75	\$ 24,976.75	\$ 496,346.80	\$ 100,179.35	\$ 19,440.94	\$ 608.00	\$ 12,894.69	\$ 629,469.78	\$ 718,227.28	\$ 625,918.54
November	\$ 66,357.75	\$ 25,028.25	\$ 277,071.44	\$ 81,703.50	\$ 19,395.52	\$ (590.69)	\$ 7,708.14	\$ 385,287.91	\$ 476,673.91	\$ 625,891.57
December	\$ 65,971.20	\$ 24,912.90	\$ 270,770.34	\$ 116,007.25	\$ 19,350.84	\$ (5,644.77)	\$ 7,542.99	\$ 408,026.65	\$ 498,910.75	\$ 625,918.54
subtotal:	\$ 386,550.00	\$ 146,945.15	\$ 2,101,397.14	\$ 618,847.35	\$ 114,794.72	\$ (15,282.98)	\$ 55,991.22	\$ 2,875,747.45	\$ 3,409,242.60	\$ 3,682,588.05
Annual:	\$ 769,621.05	\$ 298,790.66	\$ 4,103,890.09	\$ 1,294,443.50	\$ 226,949.60	\$ (13,450.06)	\$ 108,857.42	\$ 5,720,690.55	\$ 6,789,102.26	\$ 7,283,663.36
			Medical	\$ 4,103,890.09				Symetra Refund:	(\$132,124.97)	N/A
			Rx	\$ 1,294,443.50						
			Capitation	\$ 226,949.60					\$ 6,656,977.29	\$ 7,283,663.36
			Misc.	\$ (13,450.06)						\$ 6,656,977.29
			Total Claims	\$ 5,611,833.13				Savings Realized by being Self-Insured vs. NJSEHBP:	\$	626,686.07

Variance from SHBP
\$ (47,610.73)
\$ (119,550.19)
\$ 12,899.55
\$ 40,207.89
\$ (33,069.21)
\$ (74,092.96)
\$ (221,215.65)
\$ (58,536.02)
\$ 71,774.68
\$ (102,667.40)
\$ 92,308.74
\$ (149,217.66)
\$ (127,007.79)
\$ (273,345.45)
\$ (494,561.10)

\$ (132,124.97)

\$ (626,686.07)