

## Wall Township Public Schools Analysis of 2011 Health Benefits Program

District's Self-Insured Medical and Rx Plan compared with NJSEHBP

	Symetra	Horizon	Medical	Rx	Capitation	Misc.	A4 Tax	Med. + Rx + Cap. Claims	Total Cost	If enrolled in SEHBP
January	\$ 50,762.81	\$ 25,571.14	\$ 24,930.09	\$ 38,185.08	\$ -	\$ -	\$ 623.25	\$ 63,738.42	\$ 140,072.37	\$ 565,209.04
February	\$ 49,851.23	\$ 25,762.21	\$ 329,276.46	\$ 116,547.92	\$ -	\$ -	\$ 8,231.91	\$ 454,056.29	\$ 529,669.73	\$ 565,978.84
March	\$ 50,054.29	\$ 25,618.70	\$ 345,255.11	\$ 116,852.24	\$ 17,811.82	\$ -	\$ 9,076.67	\$ 488,995.84	\$ 564,668.83	\$ 565,880.13
April	\$ 45,993.09	\$ 25,538.41	\$ 377,960.20	\$ 123,804.52	\$ 53,736.74	\$ -	\$ 10,792.42	\$ 566,293.88	\$ 637,825.38	\$ 564,606.57
May	\$ 50,358.88	\$ 25,565.75	\$ 304,595.69	\$ 117,247.75	\$ 17,936.98	\$ 22.96	\$ 8,063.32	\$ 447,866.70	\$ 523,791.33	\$ 565,114.53
June	\$ 50,663.47	\$ 25,541.83	\$ 337,468.69	\$ 141,861.61	\$ 15,844.94	\$ (1,261.46)	\$ 8,832.84	\$ 502,746.62	\$ 578,951.92	\$ 565,590.84
<b>subtotal:</b>	<b>\$ 297,683.77</b>	<b>\$ 153,598.04</b>	<b>\$ 1,719,486.24</b>	<b>\$ 654,499.12</b>	<b>\$ 105,330.48</b>		<b>\$ 45,620.42</b>	<b>\$ 2,523,697.76</b>	<b>\$ 2,974,979.57</b>	<b>\$ 3,392,379.95</b>
July	\$ 50,663.47	\$ 24,520.25	\$ 444,145.99	\$ 137,425.32	\$ 17,688.66	\$ 84.00	\$ 11,545.87	\$ 610,889.84	\$ 686,073.56	\$ 540,666.22
August	\$ 48,734.40	\$ 24,591.53	\$ 505,436.65	\$ 121,555.59	\$ 17,922.94	\$ (2,249.37)	\$ 13,083.99	\$ 655,749.80	\$ 729,075.73	\$ 542,507.72
September	\$ 48,632.87	\$ 25,837.08	\$ 392,637.76	\$ 112,793.16	\$ 17,889.26	\$ 22.00	\$ 10,263.18	\$ 533,605.36	\$ 608,075.31	\$ 560,355.59
October	\$ 50,257.35	\$ 25,506.53	\$ 519,734.66	\$ 122,369.51	\$ 17,747.12	\$ (566.89)	\$ 13,437.04	\$ 672,721.44	\$ 748,485.32	\$ 555,682.86
November	\$ 50,257.35	\$ 25,386.80	\$ 356,498.75	\$ 120,292.55	\$ 17,582.46	\$ 22.00	\$ 9,352.03	\$ 503,747.79	\$ 579,391.94	\$ 556,635.39
December	\$ 49,242.05	\$ 25,450.62	\$ 290,570.17	\$ 113,071.93	\$ 17,435.58	\$ 22.00	\$ 7,700.14	\$ 428,799.82	\$ 503,492.49	\$ 550,443.92
<b>subtotal:</b>	<b>\$ 297,787.49</b>	<b>\$ 151,292.81</b>	<b>\$ 2,509,023.98</b>	<b>\$ 727,508.06</b>	<b>\$ 106,266.02</b>		<b>\$ 65,382.25</b>	<b>\$ 3,405,514.05</b>	<b>\$ 3,854,594.35</b>	<b>\$ 3,306,291.70</b>
<b>Annual:</b>	<b>\$ 595,471.26</b>	<b>\$ 304,890.85</b>	<b>\$ 4,228,510.22</b>	<b>\$ 1,382,007.18</b>	<b>\$ 211,596.50</b>		<b>\$ 111,002.67</b>	<b>\$ 5,929,211.81</b>	<b>\$ 6,829,573.92</b>	<b>\$ 6,698,671.65</b>
			2.50%		2.50%					
			\$ 105,712.76		\$ 5,289.91			<b>Symetra Refund: \$ (523,528.00)</b>		N/A
								<b>\$ 6,306,045.92</b>		<b>\$ 6,698,671.65</b>
										<b>\$ 6,306,045.92</b>
									<b>Savings Realized by being Self-Insured vs. NJSEHBP:</b>	<b>\$ 392,625.73</b>